



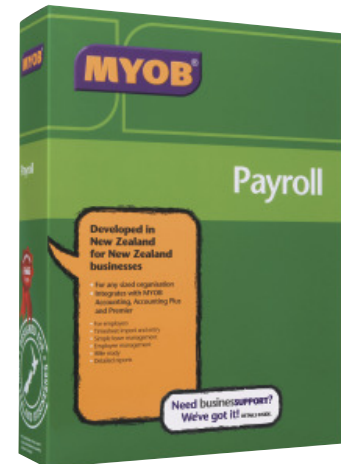
MYOB Payroll

(Released March 2009)

Payroll management software for businesses with 1 to 20 employees

MYOB is a leading provider of business management software, designed specifically for New Zealand's small businesses and accounting practices.

MYOB is making business life easier, with a comprehensive range of services and products designed to help you manage your operation.



If your business has staff you are probably spending more time looking after the payroll than you'd like, or need to. The solution is MYOB Payroll – the complete payroll software solution for growing New Zealand businesses.

You don't need to be an accountant to use it. MYOB Payroll is a comprehensive solution that is simple to use and in plain English format.

MYOB Payroll is a fully featured, user-friendly Windows payroll program that is suitable for any size business setup.

MYOB Payroll includes all the functionality you need to help you manage your obligations as an employer, including:

- Complete PAYE calculations and IR-Filing functions
- Full Holiday Pay management
- KiwiSaver deduction management
- Direct Credit wages to employee bank accounts
- Allocation to Cost centre's and Departments great for easy wage analysis

The multi award-winning MYOB 'flowchart design' guides you at every step.

* MYOB Payroll is included when you purchase MYOB Premier, MYOB Accounting Plus, or MYOB Premier Enterprise.

What's new in MYOB Payroll 2009.1

Updated tax calculations for the 2009/2010 financial year

By updating to the latest version of MYOB Payroll it will ensure your employees are taxed at the correct rate from 1 April.

Updated KiwiSaver calculations

As of 1 April 2009, the minimum employee contribution will be reduced to 2% of gross salary, and the compulsory employer contribution will be increased to 2% of gross salary. Payroll has these changes covered - making your job easier.

Calculation of the Independent Earner Tax Credit

Some Employee's may qualify for the new Independent Earner Tax Credit – MYOB Payroll allows the tax credit to be calculated on a per pay basis, which means more money in employee's pays – up to \$10 per week.

Employees earning between \$24,000 & \$48000 per annum who meet certain criteria may qualify for a tax credit. The Tax credit is automatically calculated for qualifying employees.

"Non Resident Seasonal Worker" tax code

Employers in agricultural industries may have temporary workers from Pacific Islands who qualify as "Non Resident Seasonal Workers". The new NSW tax code allows taxation at a flat rate for these employees. This new feature allows for accurate tax calculation.



MYOB Payroll – factsheet

Standard Product Features

Suitable for any size business

MYOB Payroll is ideal for small to medium businesses.

*The licence allows for the payroll of up to 20 employees.

Simple entry of employee timesheets

Saves time by simplifying the recording of employee times, producing payslips and making payments.

Relevant information at a glance

Eliminates headaches. Automatically produce details of payments to the IRD and balance the "wages book".

Fast and convenient filing of IRD form

Latest technologies mean you can file your monthly schedules to the IRD electronically.

Multiple employee bank accounts

Direct credit wages to different bank accounts for the same employee.

Pay employees by Direct Credit

Create a direct credit payment file, that can be sent to your bank.

Holiday Pay Management

Calculate and track all employee leave balances.

KiwiSaver Management

Manage all your employer obligations under the KiwiSaver scheme.

Automatically record your wages journal into your MYOB Accounting data

If you use an MYOB Accounting solution in conjunction with MYOB Payroll, you'll want to record the wage expense and PAYE liability from each pay into the accounting system. We've always provided integration to the accounting system, but now we've enhanced MYOB Payroll to allow this journal to be recorded automatically. Once you set it up, the journal will automatically record in the accounting ledger every time you finalise a pay. It's just another way that we're trying to simplify your business processes.

Note: Works with Accounting v18, Accounting Plus v18, Premier v12 and Premier Enterprise v6.

Auto-update functionality

MYOB Payroll's update functionality will now regularly check for applicable updates to your software and prompt you to install.

More Information

To find out more about MYOB Payroll, or to locate your nearest stockist, visit www.myob.co.nz or call the MYOB Sales team on **0800 60 69 62**.

Minimum System Requirements

Installation

- Intel Pentium® 4 processor at 1.5 GHz or faster with 512MB RAM
- Windows Vista Ultimate, Windows Vista Business or Windows XP Professional (Service Pack 2)
- 200MB of Hard disk space
- 16-bit colour, 1024x781 screen resolution
- CD-ROM Drive
- Windows-compatible printer
- Windows-compatible mouse or pointing device

Some features require

- Internet access
- Microsoft Internet Explorer 5.5
- QuickTime®

Microsoft Office connection requires

- Microsoft Word version 8 to 2003
- Microsoft Excel version 8 to 2003